

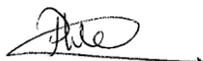
Port Blakely Ltd NZ Forestry Environmental Policy

Port Blakely's core purpose of: "*Cultivating a Healthy Planet*" underpins its commitment to sustainably manage natural and physical resources in a way, or at a rate, which enables people and communities to provide for their social, economic, and cultural well being and for their health and safety into the future.

This will be achieved through:

- ❖ Ensuring compliance with all regulatory requirements and other agreements including (but not limited to):
 - National Environmental Standard for Plantation Forestry (NES-PF)
 - Regional Plans
 - District Plans
 - Resource Consent obligations
 - Wildlife Act
 - Forest Accord
- ❖ Establishing and maintaining a workplace environment that puts high value on our biodiversity and expects environmental considerations to be part of all operational decision-making.
- ❖ Applying our company value of Stewardship² to all aspects of our business and looking for opportunities for continual improvement.
- ❖ Providing resources to protect and/or enhance the habitat of any known rare, threatened or endangered species that are living in our forests.
- ❖ Adopting and implementing the standards detailed in the *NZ Environmental Code of Practice for Plantation Forestry*.
- ❖ Applying a pro-active approach to managing pest flora and fauna relative to our forest or operations.
- ❖ Ensuring that environmental management and performance of our forest and land resources are consistent with the Principles and Criteria of the Forest Stewardship Council®.
- ❖ Working in partnership with all stakeholders where opportunities exist to promote sustainable development in the interests of both the community, the environment and the company.
- ❖ Ensuring this sustainable forest management commitment is integrated with other key business objectives including financial performance, operating efficiency, customer satisfaction, health and safety and good corporate citizenship
- ❖ Acknowledging that climate change is a significant threat to the life sustaining capacity of our planet and addressing potential climate change impacts and effects in any decision-making process relating to our forests.
- ❖ Communicating our environmental values and policy to all our staff and contractors and ensuring this policy is adhered to throughout all operations and activities.

All Port Blakely employees and contractors have the responsibility to apply the above policy in their day to day activities and are expected to be leaders in environmentally friendly and sustainable forest management.



Phil Taylor

Managing Director
January 2020